GENERAL FUND CAPITAL PROGRAMME: SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES:

- 1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes
- 1.2 The actuals for 2016-17 have not been audited.

1.3 Funding assumptions:

- 1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
- 2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.
- 1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

Balance as at 1 April
Add estimated usable receipts in year
Less applied re funding of capital schemes

Balance after funding capital expenditure as at 31 March

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
	0	0	0	0	0	0	0	0
	259	330	324	4,000	9,200	9,075	16,000	0
	(259)	(330)	(324)	(4,000)	(9,200)	(9,075)	(16,000)	0
Ī	0	0	0	0	0	0	0	0

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Estimated shortfall at year-end to be funded from borrowing

during year = outturn	(col v, actual = col u)
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3.0 Capital expenditure and funding - summary	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
Estimated captial expenditure								
Main programme - approved	33,836	47,516	26,627	39,140	23,129	5,220	5,220	0
Main programme - provisional	20	50,470	2,773	43,460	83,003	66,970	45,762	51,774
s106	447	440	602	0	0	0	0	0
Reserves	3,199	1,573	3,316	2,302	537	537	0	0
GF Housing	744	0	0	0	0	0	0	0
Total estimated capital expenditure	38,246	99,999	33,318	84,902	106,669	72,727	50,982	51,774
To be funded by:								
Capital receipts (per 2.above)	(2,860)	(330)	(324)	(4,000)	(9,200)	(9,075)	(16,000)	0
Contributions	(3,128)	(3,982)	(3,432)	(1,221)	(2,250)	(4,750)	(1,750)	0
<u>R.C.C.O. :</u>								
Other reserves	(1,523)	(7,973)	(8,371)	(13,980)	(757)	(757)	(220)	0
	(7,511)	(12,285)	(12,127)	(19,201)	(12,207)	(14,582)	(17,970)	0
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(30,735)	(87,714)	(21,192)	(65,701)	(94,462)	(58,145)	(33,012)	(51,774)
Total funding required	(38,246)	(99,999)	(33,318)	(84,902)	(106,669)	(72,727)	(50,982)	(51,774)
4.0 General Fund Capital Schemes Reserve (U01030)	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate
	£000	£000	£000	£000	£000	£000	£000	£000
Balance as at 1 April	639	0	1,000	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	1,000	0	0	0	0	0	0	0
	1,639	0	1,000	0	0	0	0	0
Less: Applied re funding of capital programme	(639)	0	(1,000)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	1,000	0	0	0	0	0	0	0
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87,714

20,192

65,701

94,462

58,145

33,012

51,774

30,096

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Total estimated borrowing requirement if all bids on Appendix 1 apprd 87,714

5.0 Housing capital receipts (pre 2013-14) - estimated	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	1
availability/usage for Housing, Affordable Housing and	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate	
Regeneration projects - GBC policy	£000	£000	£000	£000	£000	£000	£000	£000	
Balance as at 1 April (T01008)	17,276	14,201	14,861	13,361	0	0	0	0	1
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	(2,415)	0	0	0	0	0	0	0	
Less: Applied re Housing company	0	(5,500)	(1,500)	(13,361)	0	0	0	0	
	14,861	8,701	13,361	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	14,861	8,701	13,361	0	0	0	0	0	1
									-
5.1 Housing capital receipts (post 2013-14) - estimated availal	2016-17	2017-18	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
availability/usage for Housing, Affordable Housing and	Actuals	Budget	Est Outturn	Estimate	Estimate	Estimate	Estimate	Estimate	
Regeneration projects only (statutory (impact CFR))	£000	£000	£000	£000	£000	£000	£000	£000	
Balance as at 1 April (T01012)	3,449	3,151	2,938	2,428	1,933	1,438	943	448	
• • • • • • • • • • • • • • • • • • • •	,	3,131	2,330	2,420	1,000	1,100	3-3	770	
Add: Estimated receipts in year	1,418	200	200	200	200	200	200	200	
Add: Estimated receipts in year Less: Applied re Housing (General Fund) capital programme	1,418	,	*	200	*	200	200		
• •	1,418	200	200 (235)	200	200	200 (220)	200 (220)	200	
Less: Applied re Housing (General Fund) capital programme	1,418 (135)	200 (220)	200 (235)	200 (220)	200 (220)	200 (220)	200 (220)	200 (220)	
Less: Applied re Housing (General Fund) capital programme	1,418 (135) (1,794)	200 (220) (475)	200 (235) (475)	200 (220) (475)	200 (220) (475)	200 (220) (475)	200 (220) (475)	200 (220) (475)	
Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme	1,418 (135) (1,794) 2,938	200 (220) (475) 2,656	200 (235) (475) 2,428	200 (220) (475) 1,933	200 (220) (475) 1,438	200 (220) (475)	200 (220) (475) 448	200 (220) (475) (47)	
Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme Less: Applied on regeneration schemes	1,418 (135) (1,794) 2,938 0	200 (220) (475) 2,656 0 2,656	200 (235) (475) 2,428 0 2,428	200 (220) (475) 1,933 0 1,933	200 (220) (475) 1,438 0 1,438	200 (220) (475) 943 0	200 (220) (475) 448 0 448	200 (220) (475) (47) 0 (47)	Total
Less: Applied re Housing (General Fund) capital programme Less: Applied re Housing Improvement programme Less: Applied on regeneration schemes	1,418 (135) (1,794) 2,938 0	200 (220) (475) 2,656 0	200 (235) (475) 2,428 0	200 (220) (475) 1,933 0	200 (220) (475) 1,438 0	200 (220) (475) 943 0	200 (220) (475) 448 0	200 (220) (475) (47) 0 (47)	

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58,145

33,012

51,774

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94,462